

While their income is low, young adults have a time advantage which allows to generate wealth over time. A single \$10,000 investment at age 20 would grow to over \$70,000 by the time the investor was 60 years old (based on a 5% interest rate).

An investor's age influences the amount of risk he or she can withstand. They have years to study the markets and refine their investing strategies. With the increased risk they can overcome investing mistakes because they have the time needed to recover, so they have the flexibility and time to study investing.

The younger generation is a tech savvy one, able to study, research and apply online investing tools and techniques. Online trading platforms, chat rooms and financial and educational web sites provide countless opportunities for both fundamental and technical analysis.

Since the ability to earn wages is fundamental to investing and saving for retirement, investing in oneself - by earning a degree, receiving on-the-job training or learning advanced skills - is a valuable investment that can increase their ability to earn higher future wages [3].

The most important decision you can make as a young person is to get into the habit of saving regularly. What you invest in matters less than the fact that you have decided to invest. The right investments for you are going to depend largely upon your personal investment objectives, risk tolerance, and time horizon. If you do thorough research and keep your head on straight, your chances of long-term success increase.

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FEATURES OF THE WORLD MARKET OF RAW MATERIALS

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In the context of globalization, market conditions in world industry markets are changing rapidly. Transformations in the world market of oil products have a significant impact on the world economy, so the study of transformation in the world market of oil products is an urgent and important scientific task.

In economic, social and environmental terms, the world market for petroleum products is determined by the parameters of balance, which are important both for the individual and for the development of countries and regions. Over the years, the international oil market has changed significantly. Thus, in particular, there was a diversification of its institutional structure, adding new trading components to the existing ones: swap and forward contracts, futures division, these processes are accompanied by modification of positions of key participants and new stock market players [1].

Under the conditions of the global industry market, it cannot be said that the company serves customers around the world. In terms of coverage, the oil market is predominantly international, but most companies serve the country or regional consumers. [2]

The pricing model, on the basis of which the forecast on world energy markets is formed, is as follows: growth or decrease in growth rates and, accordingly, production volumes of the world economy causes increase or decrease in demand for fossil fuels, it stimulates demand for turn affects the dynamics of prices. [3]

Thus, many countries face the problem of limited traditional reserves of oil resources, changes in prices for traditional fuels, including oil. [4]

So, the main trends in the world oil market are:

- oil will remain a key energy resource in the world for at least another 20 years;
- the leaders in oil production are Saudi Arabia, Russia, the United States, and the largest consumers are the United States, China, Japan;
- the formation of large independent networks for trade in petroleum products, which will contribute to the market situation where oil and refineries will give their niche in trade to new market players, focusing on production and refining.

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SMALL AND MEDIUM-SIZED BUSINESSES IN UKRAINE DURING THE PANDEMIC

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2020 has made its adjustments in our lives. Countries all of the world have suffered from a virus called Coronavirus. It caused that quarantine was imposed around the world. This has hit the economies of every country hard. Ukraine was not left out either.

The quarantine has already hit small and medium-sized businesses the hardest. As the world mobilizes to stop the spread of the COVID-19 pandemic, many are being advised to “shelter in place” and “social distance” ourselves, that means for lots of us extended time at home and being strategic about how we access our groceries and necessities. [2]

In times like this, we should continue to make conscious choices to support fair trade by shopping for goods like coffee and tea, food, body care, etc., and support small businesses and producers by doing this. Many businesses operating in service and sale of goods were closed, sent on leave, and laid off. It is especially important for those who rent large premises, expensive equipment and pay loans. [4]

Currently, business is in a rather traumatic situation. Despite a significant reduction in income, entrepreneurs still have to meet their financial obligations, that are also burdened by the additional costs of organizing remote work or staff transportation. Small businesses do not have enough strength to afford working at a loss for some time yet, and therefore need enhanced state support.[1]

The state budget provides 97 billion hryvnias to combat the effects of coronavirus, which is 3%